

Media Release

For Immediate Release

Energy Navigator Inc. celebrates 10th birthday with major contribution to the Education Endowment Fund of the Society of Petroleum Engineers (Canada).

Calgary, AB, October 15, 2008 – At a special 10th birthday celebration attended by hundreds of members of the Canadian oil and gas industry community, Boyd Russell, Founder and President of Calgary-based Energy Navigator Inc. announced the company's contribution of \$10,000 to the Education Endowment Fund of the Society of Petroleum Engineers (SPE), Canadian Section. The funds will be used to establish ten individual scholarships of \$1000 each, to be awarded during the 2008- 2009 academic year. In addition, Mr. Russell announced Energy Navigator Inc. has made an ongoing commitment to fund an annual SPE scholarship valued at \$2000.

In presenting a ceremonial cheque to SPE Canadian Section Chairman Kelly Edwards, Mr. Russell commented that a solid engineering education had served him well. It allowed him to learn and grow within an exciting industry and eventually apply his reservoir engineering expertise and industry knowledge to the development and marketing of Energy Navigator's flagship product – Value Navigator® – which radically improved engineering workflows.

"Energy Navigator is here today," said Mr. Russell, "because I had a solid engineering education. We want to ensure that others are able to benefit from that kind of education and learning. In addition, as a company that has survived the tech bubble of the late '90s and prospered in difficult times, Energy Navigator sees this as an opportunity to give back to the communities that have supported us over the past ten years. Our company and our products are proof that tools and software applications for the oil and gas industry are most useful when developed within an engineering context and backed by engineering knowledge."

In accepting Energy Navigator's contribution, Mr. Edwards indicated that, through the generosity of companies like Energy Navigator, the SPE Education Endowment Fund provided twenty-five \$2000 scholarships this year. "These scholarships are very much appreciated by the recipients, and are a great help with their engineering education," he said. "Our goal is to build a scholarship fund that would allow us to pay these scholarships without accessing the principal. We are excited about the generous 10th anniversary donation by Energy Navigator, and their commitment to educating future industry personnel."

Energy Navigator develops software solutions that help over 240 oil and gas companies make better decisions. AFE Navigator® and Value Navigator® provide efficient control and accountability for reserves evaluation, production, cash flow forecasting and capital cost management, ultimately assisting users in performing their jobs with the utmost speed and accuracy. Energy Navigator focuses on creating workflow solutions that enables the effective management of capital and reserve assets, helping companies to reach their full potential. Their open philosophy and architecture design promotes workflow integration with other leading industry software.

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